working group have been beld in which various technical, commercial, financial, legal and other project related issues have been discussed. The progress of discussions was also reviewed by the Petroleum Ministers of the three countries in Doha in April, 2006 on the sidelines of the Ministerial meeting of the International Energy Forum. The second trilateral working group meeting is being held on 22-24 May, 2006 at Islamabad. Various project related issues are under discussion.

(d) At the present stage of the project, it is too early to decide about the funding arrangements.

Losses in Oil PSUs

4058. DR. MAM. RAMASWAMY:
SHRIMATI PREMACARIAPPA:

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether it is a fact that the financial position of oil PSUs is not healthy;

(b) if so, the profit-loss of each oil PSU including ONGC; and

(c) the details of action taken by the Central Government to see that oil PSUs do not incur huge losses?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DISHA J. PATEL): (a) and (b) The oil marketing companies have shown reduced profits due to higher under recoveries on account of sale of petrol, diesel, kerosene (PDS) and LPG (domestic) consequent to non-revision of retail selling prices in line with international oil prices. The profit after tax (PAT) of major Public Sector Oil Companies for the financial years 2003-04,2004-05 & 2005-06 (April-December 2005) are as under:

(Rs. in crore)

Company	2003-04	2004-05	2005-06 (Apr.-Dec. 2005)
ONGC	8,664	12,983	11,345
IOCL	7,005	4,891	890

Company	2003-04	2004-05	2005-06 (Apr.-Dec. 2005)
BPCL	1,694	966	(-)1,659
HPCL	1,904	1,277	(-) 1,608
GAIL	1,869	1,954	1,901
OIL	950	1,062	1,355
IBP	215	59	(-)521

(c) In order to formulate a long-term pricing policy, the Government had constituted an Inter-ministerial Committee under the Chairmanship of Dr. C. Rangarajan, Chairman, Economic Advisory Council to the Prime Minister to examine different aspects of pricing and taxation of petroleum products. The Committee submitted its report on 17.02.2006, which is being examined by the Government at present.

New Oil Refinery Projects

4059. SHRI LALIT SURI: Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether a number of new oil refinery projects both in the public and private sectors are proposed to be set up over the next few years, that would substantially increase the oil refining capacity in the country;

(b) if so the details thereof for the period 2006-2010 indicating the companies that would be setting up new refineries or increasing the capacity of existing refineries; and

(c) the source from where the additional crude to be refined would be procured?

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRI DINSHA J. PATEL): (a) and (b) Yes, Sir. As regard Public Sector, the details of the new oil refineries proposed to be set up and expansion projects undertaken by Public Sector Oil Companies to increase the refining capacity are given in enclosed Statement.

(c) The additional crude for processing would be procured through import.